



Office of Recovery
Shuttered Venue Operators
Grant Program
March 2021

Today's hosts



David Toland

Lieutenant Governor,
State of Kansas



Wayne Bell

District Director,
SBA Wichita District
Office



Michael Barrera

District Director,
SBA Kansas City District
Office



Ryan Wills

Hospitality Industry
Liaison, Department of
Commerce



Matthew Hanson

Senior Grants
Management Specialist,
Witt O'Brien's

Objectives



Describe the SBA Shuttered Venues Operators Grant program

Define clear action items for next steps to prepare to apply for federal funding

Clarify additional support available through the Recovery Office

The Shuttered Venue Operators Grant (SVOG) Program

- **SVOG** includes more than **\$16 billion in grants to shuttered venues**, to be administered by the SBA Office of Disaster Assistance
- Eligible applicants may qualify for SVOG equal to **45% of their gross earned revenue** for 2019, with the maximum amount available for a single grant award of \$10 million.
 - **\$2 billion** is reserved for eligible applications with **up to 50 full-time employees**
- The program was established by the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act, signed into law on **December 27, 2020**.

SVOG funding will be made available to many businesses



Eligible entities include¹ :

- **Live venue** operators or promoters
- **Theatrical producers**
- Live **performing arts organization** operators
- Relevant **museum operators, zoos and aquariums**
- **Motion picture theater** operators
 - Venue must have *fixed seating*
- **Talent representatives**
- **Owners** of eligible business entities



Entities must also:

- Have been in operation as of **February 29, 2020**
- Deduct the value of any PPP loan on or after **December 27, 2020** from their grant total

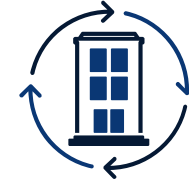
1) Government owned and operated entities are eligible

SVOG funding can be used for a variety of different business costs



Employee-focused costs

- **Payroll costs**
- **Worker protection** expenditures
- Payments to **independent contractors**
 - Not to exceed \$100K in annual compensation per contractor
- **Administrative costs**
 - Including fees and licensing
- **Insurance payments**



Operating costs

- **Rent** and operating **lease payments**
- **Utility payments**
- Scheduled **mortgage and debt payments**
 - If indebtedness incurred prior to 2/15/20
- Ordinary and necessary **business expenses**, including maintenance costs
- State and local **taxes and fees**
- **Advertising, production transportation, and capital expenditures** related to producing a theatrical or live performing arts production.
 - May not be primary use of funds

SVOG is one of several funding options for eligible venues

Program

Usage scenario

Payroll Protection
Program (PPP)

Forgivable loan primarily to cover payroll costs for **employees**, rather than contractors

Economic Injury Disaster
Loans (EIDL)

Loan primarily to cover **working capital**¹

SVOG Program

Allows for **broader use of funds**, do not need to be repaid

1. Applying for a PPP or the SVOG does not have an impact on EIDL eligibility

SBA will begin accepting applications **April 8th**

Those who have suffered the greatest economic loss will be the first applications processed under the following schedule

| First Priority | Second Priority | Third Priority | Supplemental Funding |
|---|---|---|--|
| 1st 14 days of grant awards | Next 14 days of grant awards | Beginning 28 days after First & Second Priority Awards are made | Available after all Priority periods have passed |
| Entities that suffered a 90% or greater revenue loss between April 2020 through December 2020 due to the Covid-19 pandemic | Entities that suffered a 70% or greater revenue loss between April 2020 through December 2020 due to the Covid-19 pandemic | Entities that suffered a 25% or greater revenue loss between one quarter of 2019 and the corresponding quarter of 2020 | Recipients of First, Second, and Third priority round awards who suffered a 70% or greater revenue loss for the most recent calendar quarter (as of 04-01-21 or late) |

SVOG application includes background and financial information and will be accepted on a first-come, first-served basis



Background Information

- Written **statement of need**
- **Corporate documents**¹
- Government issued **photo ID** (front and back) of the business owner or a primary officer of the organization
- **Employee list** with job titles and employee status (full and part time)
- **Tax Exempt Status Letter** (only required for non-profit entities)



Financial Information

- **Proof of 2019/2020 revenue**
 - 2019 tax return
 - 2020 tax return, if filled
 - Quarterly income statements for 2019 and 2020, signed by a primary officer of the organization
 - Payroll statement covering February 29, 2020

1) may include Articles of Incorporation, Certificate of Existence, Certificate of Organization, State LLC Agreement, Certificate of Formation or Articles of Information
Source: SBA



While waiting for the SVOG application to open on 4/8, providers can take three steps to prepare

1. **Begin assembling financial documentation**
 - Proof of 2019/2020 revenue
2. **Obtain a DUNS number and CAGE code**
 - These numbers will be used to identify venues within government systems
3. **Register with SAM and Grant.gov**
 - Venues must be registered with the federal System for Award Management and Grant.gov to receive SVOG funding

The process of applying to and receiving funding will be straightforward and supported by the Recovery Office



Predictable process

- Clear eligibility guidelines
- Straight-forward application portals
- Standard reporting templates



Support from the Recovery Office

- Ongoing Q&A support
 - Email KansasCOVIDSupport@ks.gov for detailed questions
- Future webinars throughout the grant processes:
 - Application process, including compliance
 - Implementation support for successful applicants
 - Quarterly reporting and close-out support



For assistance with SVOG questions please contact an SBA Resource Partner



Approved and funded by the SBA



1,400+ partner offices nationwide



Find local resource partners near you at [SBA.gov/local-assistance](https://www.sba.gov/local-assistance)



For more SBA COVID-19 relief options visit [SBA.gov](https://www.sba.gov)

Loan Programs



Paycheck
Protection
Program
(PPP)



Debt Relief on
SBA 7(a), 504
and Microloans



Economic
Injury Disaster
Loan (EIDL)
and
Targeted EIDL
Advance

Grant Programs



Shuttered
Venue
Operators
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www.sba.gov/coronavirusrelief - all economic aid options